

The regular meeting of the Village of Arcade (VOA) Board of Trustees, Wyoming County, New York was held on Tuesday, May 2, 2017 at 7:00 pm there were:

PRESENT

Mayor Jay May, Trustee Ken Rule, Trustee Jim McGarvey, Trustee Donna Schiener Trustee Andrew Koerner, Superintendent of Public Works Larry Kilburn, Clerk/Treasurer Jennifer Kraft, Police Chief Anthony Biscaro, Deputy Clerk/Treasurer Michelle Karpinski.

ABSENT

Donna Schiener

ALSO PRESENT

Jason Foote, Joe Collins, Daniel Meyers

PLEDGE OF ALLEGIANCE

Mayor May opened the meeting with the Pledge of Allegiance.

WWTP EXPANSION UPDATE

Jason Foote, CPL, reviewed the change orders that will need to be signed off on by the Mayor. There are four parts to the change order. The installation of snow guards on both compost buildings. There will be two rows on each side of the buildings spaced at 18 inches apart at a cost of \$21,940.00. Fiberglass doors will be installed with door jams and trim made of composite. This change will issue a credit for two steel doors and the total additional cost is \$575.00. The replacement of the asphalt area has been reviewed and the final drawing was included for the presentation. The sub-contractor is American Paving and the cost will be \$119,502. The general contractor is requesting a four month extension of time on the substantial completion and the final completion dates due to delays with NYSDEC testing requirement for the SBRs. After a great deal of discussion the VOA Board agreed to an extension on the substantial completion to July 31, 2017 and the final completion date will remain at September 1, 2017. If additional time becomes necessary the VOA Board will consider another change order for the extension of time.

AUTHORIZE MAYOR TO SIGN CHANGE ORDER #1 WWTP EXPANSION PROJECT

Motion by Trustee Rule and seconded by Trustee Koerner to authorize the Mayor to sign Change Order No. 1, Contract A – General Construction, for the WWTP expansion project. This order includes the installation of a new metal snow retention system for both compost buildings, \$21, 940; the installation of a total of five fiberglass doors with PVC trim on the two storage buildings and both compost buildings, \$575; the complete full depth replacement of asphalt for the entire WWTP site and a new stone truck unloading area, \$119,502. The change also includes an extension of the substantial completion date to July 31, 2017 and the final completion date will remain at September 1, 2017.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:	4	Yes	0	No	0	Abstain	1	Absent
RESULTS	X	PASS				FAIL		

APPROVE MINUTES

Motion by Trustee Rule and seconded by Trustee Koerner, the minutes from the regular meeting held on April 18, 2017 be approved as presented by Clerk/Treasurer Kraft.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS		X	PASS				FAIL	

RESOLUTION – NYMPA ANNUAL MEETING

The following resolution was offered by Trustee Rule and seconded by Trustee Koerner:

RESOLUTION

WHEREAS, the Board of Trustees of the Village of Arcade, New York, is a municipal member of the New York Municipal Power Agency (NYMPA) and

WHEREAS, the annual meeting of NYMPA has been called on May 24, 2017 to be held at the Embassy Suites Hotel, 6646 Old Collamer Road., East Syracuse, New York, 13057 and,

WHEREAS, in accordance with the bylaws of NYMPA, each municipal member may cast one vote on each transaction properly brought before this meeting,

NOW THEREFORE BE IT RESOLVED, that Superintendent of Public Works Larry Kilburn be and is hereby designated as the accredited delegate of the Village of Arcade, New York.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS		X	PASS				FAIL	

CLEAN ENERGY COMMUNITY BENCHMARKING RESOLUTION

The following resolution was offered by Trustee Rule and seconded by Trustee McGarvey:

RESOLUTION

WHEREAS, buildings are the single largest user of energy in the State of New York; the poorest performing buildings typically use several times the energy of the highest performing buildings—for the exact same building use; and

WHEREAS, collecting, reporting, and sharing building energy data on a regular basis allows municipal officials and the public to understand the energy performance of municipal buildings relative to similar buildings nationwide, and equipped with this information the Village is able to make smarter, more cost-effective operational and capital investment decisions, reward efficiency, and drive widespread, continuous improvement; and

WHEREAS, the Village Board of Trustees desires to use Building Energy Benchmarking, a process of measuring a building’s energy use, tracking that use over time, and comparing performance to similar buildings, to promote the public health, safety, and welfare by making available good, actionable information on municipal building energy use to help identify opportunities to cut costs and reduce pollution in the Village and

WHEREAS, as such the Village Board desires to establish procedure or guideline for Village staff to conduct such Building Energy Benchmarking; and

NOW THEREFORE, IT IS HEREBY RESOLVED AND DETERMINED, that the following specific policies and procedures are hereby adopted and imposed as active and affirmative financial internal control procedures of the Village of Arcade:

BUILDING ENERGY BENCHMARKING POLICY/PROCEDURES

§1. DEFINITIONS

(A) "Benchmarking Information" shall mean information generated by Portfolio Manager, as herein defined including descriptive information about the physical building and its operational characteristics.

(B) "Building Energy Benchmarking" shall mean the process of measuring a building's Energy use, tracking that use over time, and comparing performance to similar buildings.

(C) "Commissioner" shall mean the Village of Arcade Superintendent of Public Works.

(4) "Covered Municipal Building" shall mean a building or facility that is owned or occupied by the Village that is 1,000 square feet or larger in size.

(5) "Department" shall mean the Village Clerk's Office.

(6) "Energy" shall mean electricity, natural gas, steam, hot or chilled water, fuel oil, or other product for use in a building, or renewable on-site electricity generation, for purposes of providing heating, cooling, lighting, water heating, or for powering or fueling other end-uses in the building and related facilities, as reflected in Utility bills or other documentation of actual Energy use.

(7) "Energy Performance Score" shall mean the numeric rating generated by Portfolio Manager that compares the Energy usage of the building to that of similar buildings.

(8) "Energy Use Intensity (EUI)" shall mean the kBtUs (1,000 British Thermal Units) used per square foot of gross floor area.

(9) "Gross Floor Area" shall mean the total number of enclosed square feet measured between the exterior surfaces of the fixed walls within any structure used or intended for supporting or sheltering any use or occupancy.

(11) "Portfolio Manager" shall mean ENERGY STAR Portfolio Manager, the internet-based tool developed and maintained by the United States Environmental Protection Agency to track and assess the relative Energy performance of buildings nationwide, or successor.

(12) "Utility" shall mean an entity that distributes and sells Energy to Covered Municipal Buildings.

(13) "Weather Normalized Site EUI" shall mean the amount of Energy that would have been used by a property under 30-year average temperatures, accounting for the difference between average temperatures and yearly fluctuations.

§2. APPLICABILITY

(1) This policy is applicable to all Covered Municipal Buildings as defined in Section 2 of this policy.

(2) The Commissioner may exempt a particular Covered Municipal Building from the benchmarking requirement if the Commissioner determines that it has characteristics that make benchmarking impractical.

§3. BENCHMARKING REQUIRED FOR COVERED MUNICIPAL BUILDINGS

(1) No later than December 31, 2017, and no later than May 1 every year thereafter, the Commissioner or his or her designee from the Department shall enter into Portfolio Manager the total Energy consumed by each Covered Municipal Building, along with all other descriptive information required by Portfolio Manager for the previous calendar year.

(2) For new Covered Municipal Buildings that have not accumulated 12 months of Energy use data by the first applicable date following occupancy for inputting Energy use into Portfolio Manager, the Commissioner or his or her designee from the Department shall begin inputting data in the following year.

§4. DISCLOSURE AND PUBLICATION OF BENCHMARKING INFORMATION

(1) The Department shall make available to the public on the internet Benchmarking Information for the previous calendar year:

(a) no later than December 31, 2017 and by September 1 of each year thereafter for Covered Municipal Buildings; and

(2) The Department shall make available to the public on the internet and update at least annually, the following Benchmarking Information:

(a) Summary statistics on Energy consumption for Covered Municipal Buildings derived from aggregation of Benchmarking Information; and

(b) For each Covered Municipal Building individually:

- (i) The status of compliance with the requirements of this Policy; and
- (ii) The building address, primary use type, and gross floor area; and
- (iii) Annual summary statistics, including site EUI, Weather Normalized Source EUI, annual GHG emissions, and an Energy Performance Score where available; and
- (iv) A comparison of the annual summary statistics (as required by Section 5(2)(b)(iii) of this Policy) across calendar years for all years since annual reporting under this Policy has been required for said building.

§5. MAINTENANCE OF RECORDS

The Department shall maintain records as necessary for carrying out the purposes of this Policy, including but not limited to Energy bills and other documents received from tenants and/or Utilities. Such records shall be preserved by the Department for a period of three (3) years.

§6. ENFORCEMENT AND ADMINISTRATION

(1) The Commissioner or his or her designee from the Department shall be the Chief Enforcement Officer of this Policy.

(2) The Chief Enforcement Officer of this Policy may promulgate regulations necessary for the administration of the requirements of this Policy.

(3) Within thirty days after each anniversary date of the effective date of this Policy, the Chief Enforcement Officer shall submit a report to the Village including but not limited to summary statistics on Energy consumption for Covered Municipal Buildings derived from aggregation of Benchmarking Information, a list of all Covered Municipal Buildings identifying each Covered Municipal Building that the Commissioner determined to be exempt from the benchmarking requirement and the reason for the exemption, and the status of compliance with the requirements of this Policy.

FURTHER RESOLVED, the Village of Arcade Board of Trustees, in regular session duly convened, does hereby authorize and direct the Clerk-Treasurer of the Village to execute such other and additional documents as may be required for to perfect the resolutions herein;

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS					FAIL	

RESOLUTION – 2017 TAX LEVY

The following resolution was offered by Trustee Rule and seconded by Trustee McGarvey:

RESOLUTION

WHEREAS, Real Property Tax Law §1420 mandates that the Board of Trustees levy the tax for the ensuing year by May 15th; and

WHEREAS, the Board of Trustees has adopted a budget for the period June 1, 2017 through May 31, 2018 showing an amount to be raised by taxation; and

WHEREAS, the taxable assessed value of the Village for the period June 1, 2017 through May 31, 2018 has been set forth in the final assessment roll and verified by the assessors; and

BE IT RESOLVED, that Clerk/Treasurer Kraft be hereby authorized and directed to extend and carry out upon the roll the amount to be levied against each parcel of real property with a tax rate of 17.310428 per thousand of assessed valuation.

Total General Fund Tax Levy\$1,604,175.00

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS				FAIL		

2017 TAX WARRANT

The following resolution was offered by Trustee McGarvey and seconded by Trustee Koerner:

To: Jennifer Kraft, Clerk Treasurer

YOU ARE HEREBY COMMANDED to receive and collect from the persons named in the tax roll hereunto annexed, the several sums stated in the last column hereof opposite their respective names, being a total of \$

For General Fund.....	\$1,604,175.00
For Omitted Taxes	\$0.00
For Delinquent Water Rents, Charges, & Interest	\$0.00
For Delinquent Sewer Rents, Charges, & Interest.....	\$0.00
For Miscellaneous General Fund Accounts Receivable.....	\$0.00
For Miscellaneous Water Fund Accounts Receivable	\$0.00
For Miscellaneous Sewer Fund Accounts Receivable	\$0.00
For Tax Rebate	\$0.00
Total Real Property Taxes & Other Charges on Roll.....	\$1,604,175.00

YOU ARE FURTHER COMMANDED to receive and collect such sums without additional charge between June 1, 2017 and July 2, 2017, both inclusive; and thereafter to collect with such of the sums as have not been theretofore collected, an additional charge of five percent (5%) between July 3, 2017 and July 31, 2017 and an additional one percent (1%) for each month thereafter. No payments shall be accepted after October 31, 2017. Unpaid taxes will be re-levied January 1, 2018 by Wyoming County with an additional seven percent (7%).

YOU ARE FURTHER COMMANDED to collect the unpaid taxes, with interest as herein provided, and to impose a charge of \$2.00 to offset the expense of mailing notices of unpaid taxes.

YOU ARE FURTHER COMMANDED to return the tax roll and warrant on or before November 1, 2017, and at the same time deliver an account of the unpaid taxes to the Board of Trustees. The account must describe each parcel of real property upon which taxes are unpaid, the person(s) whose name the property is assessed, and the amount of unpaid tax.

YOU ARE FURTHER COMMANDED to publish a notice in the Arcade Herald newspaper, once a week for two (2) successive weeks, stating that the tax roll and warrant have been delivered to you for the collection of the taxes levied on such roll. The notice must designate that taxes will be collected at the Village of Arcade Office, 17 Church Street, Arcade NY from June 1 to an including June 30 from 7:00am to 4:00pm, except Saturdays, Sundays, and holidays. The notice must state the interest required to be added after July 1 as herein provided.

IN WITNESS WHEREOF: The Village of Arcade Board of Trustees has caused this tax warrant to be signed by its Mayor and Clerk/Treasurer of the said Village and the seal of the Village hereby be affixed, May 2, 2017.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS				FAIL		

PERMISSION TO DESTROY RECORDS

Motion by Trustee Rule and seconded by Trustee McGarvey to authorize Clerk Treasurer Kraft to destroy the following records in accordance with NYS MU1:

DESCRIPTION	RETENTION
2010 Payroll A/P Registers	6 years
2010 Payroll Overhead JE's	6 years
Expired Tax Withholding Forms	5 years after superseded
Employee Vacation Requests	No retention
Payroll Change Notices	6 years
Duplicates of Employee Applications	No retention
Misc P/R screen shots	No retention

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS				FAIL		

CANCELLATION OF DEBT

Motion by Trustee Koerner and seconded by Trustee Rule to authorize the cancellation of the following debt:

NAME	ACCOUNT NUMBER	AMOUNT	REASON
Byroads, Stevi	17-10600-04	\$ 156.10	Past Statute
Hryshchuk, Cindy	08-19400-08	\$ 339.26	Bankrupt
Polkovitz, Noel	05-14810-11	\$ 598.74	Deceased
Roberts II, David	17-12400-05	\$1,972.51	Past Statute

Rung, Joel	07-07500-11	\$ 58.69	Past Statute
Vogel, Patricia	16-35800-09	\$ 141.47	Past Statute
TOTAL		\$3,266.77	

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS					FAIL	

AUDIT CAPITAL PROJECT INVOICES

Motion by Mayor May and seconded by Trustee Rule the Village Capital Project bills be audited and paid in the amount of \$228,162.93 and that the Clerk be authorized to submit bills to Environmental Facilities Corporation (EFC) for payment via the funding for the WWTP Expansion.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS					FAIL	

AUDIT BILLS

Motion by Mayor May and seconded by Trustee McGarvey, the Village bills be audited and paid in the amount of \$155,810.04 and that the Clerk be authorized to transfer funds from the money market accounts to the checking accounts to cover such bills.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS								
	X	PASS					FAIL	

EXECUTIVE SESSION

Motion by Trustee McGarvey and seconded by Trustee Rule, the Board enter into executive session to discuss the following topic(s) at 8:25 pm:

- Contract negotiations
Employment history of a particular employee
Acquisition, sale or lease of real property

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS		X	PASS				FAIL	

Motion by Trustee Rule and seconded by Trustee Koerner, the Board exit executive session at 8:59 pm.

The motion was passed upon the following vote:

VOTE								
Mayor Jay May	X	Yes		No		Abstain		Absent
Trustee Andy Koerner	X	Yes		No		Abstain		Absent
Trustee Jim McGarvey	X	Yes		No		Abstain		Absent
Trustee Ken Rule	X	Yes		No		Abstain		Absent
Trustee Donna Schiener		Yes		No		Abstain	X	Absent
VOTE TOTAL:								
	4	Yes	0	No	0	Abstain	1	Absent
RESULTS		X	PASS				FAIL	

REPORTS RECEIVED

The following reports were received, reviewed, and placed on file:

- Revenue and Expense Report

ADJOURN

There being no further business to come before the Board the meeting duly adjourned at 9:00 pm upon motion by Trustee Rule and seconded by Trustee McGarvey.

Clerk/Treasurer

VENDOR	AMOUNT	VENDOR	AMOUNT
697 WEST MAIN ST LLC	\$ 600.00	NEW YORK STATE DEFERRED COMPE	\$ 2,561.29
AFLAC NEW YORK	\$ 2,209.84	NGT CORPORATION	\$ 845.00
ANIXTER INC	\$ 863.67	NOCO ENERGY CORP	\$ 3,029.33
ATTICA ACE HARDWARE	\$ 50.00	NYS & LOCAL RETIRE SYSTEM	\$ 4,377.58
ATTICA AUTO SUPPLY	\$ 20.90	NYS CHILD SPRT PROCESSING	\$ 500.46
BENEFLEX INC	\$ 175.00	NYS INCOME TAX	\$ 3,643.28
C.W. ELECTRONICS	\$ 180.00	NYS SALES TAX	\$ 17,691.55
CID DIVISION OF WASTE MANAGEME	\$ 9,394.30	O'BRIEN, JONATHAN	\$ 2,460.00
CID-DIV WASTE MANAGEMENT	\$ 58.01	OSEA INC	\$ 540.00
CINTAS CORPORATION #782	\$ 55.70	PIKE HARDWARE	\$ 150.00
CONNOR, FRANCIS S.	\$ 967.00	PIONEER FORD INC.	\$ 73.75
CSEA	\$ 669.37	PIONEER MANUFACTURING COMPANY	\$ 805.00
CSEA BENEFIT UNIT	\$ 1,017.30	SELEX-ES INC	\$ 1,250.00
CSEA POLICE UNIT	\$ 151.28	SHELTERPOINT LIFE INSURANCE C	\$ 189.40
DAN GERNATT GRAVEL PRODUCTS,	\$ 685.37	SHELTERPOINT LIFE INSURANCE C	\$ 44.40
ERIE COUNTY PUBLIC HEALTH LAB	\$ 792.00	SOUTER, ROBERT A	\$ 275.00
FIRST OUT RESCUE EQUIPMENT LL	\$ 592.26	SPORTS LOCKER	\$ 145.98
FISHER SCIENTIFIC COMPANY	\$ 124.45	SS DIESEL & AUTO LLC	\$ 607.72
FLEET MAINTENANCE INC	\$ 858.78	STUART C IRBY CO	\$ 237.12
GERNATT ASPHALT PRODUCTS, INC	\$ 1,129.68	TRACTOR SUPPLY CREDIT PLAN	\$ 149.97
GRAINGER	\$ 2,117.38	USA BLUEBOOK	\$ 64.90
INDEPENDENT HEALTH	\$ 32,340.69	VERIZON WIRELESS	\$ 667.89
IRS - FEDERAL PAYROLL TAX PAYM	\$ 20,419.70	VILLAGE OF ARCADE	\$ 90.00
KEY BANK	\$ 356.85	WARD & KUTZUBA	\$ 29,515.57
LAKESIDE SOD SUPPLY CO, INC	\$ 1,004.66	WESCO DISTRIBUTION, INC.	\$ 5,496.96
MARCOS PIZZA & SUBS	\$ 70.50	WYOMING COUNTY VILLAGE ASSOCI	\$ 120.00
MICHIGAN MILLERS MUTUAL INS C	\$ 250.00	WYOMING COUNTY WORKERS COMPEN	\$ 32.00
MONROE TRACTOR & IMP CO INC	\$ 316.20	ZUECH'S ENVIRONMENTAL SRVCS I	\$ 2,775.00
COLUMN TOTAL	\$ 77,470.89	COLUMN TOTAL	\$ 78,339.15
		GRAND TOTAL	\$ 155,810.04