

CHAPTER 59-A

TAX EXEMPTION – VETERANS

A local law increasing the partial exemption from taxation for Village purposes of qualified veterans pursuant to Real Property Tax Law Section 458 5(b).

SECTION 1.

The assessors of the Village of Arcade shall during the preparation of the tentative tax roll increase the amount of the real property tax exemption for qualified veterans in the same proportion as any increase made in the assessed valuation of such property pursuant to full value assessment.

SECTION 2.

In the event that the assessed value of such real property now or hereafter eligible for the Veterans Exemption pursuant to section 458 of the Real Property Tax Law has or shall be decreased as the result of full value assessment, the assessors of the Village of Arcade shall decrease the amount of the decrease in the assessed value pursuant to full value assessment.

SECTION 3.

The increase or decrease authorized by this Local Law shall be made without regard to the limit established by section 458 no. 1(2) of the Real Property Tax Law.

SECTION 4.

This local law shall take effect immediately upon filing with the office of Secretary of State and Comptroller and shall first apply to Village Taxes levied in 1984.

New

Local Law No. 3-1983

Adopted: December 27, 1983

Filed: January 4, 1984